GOVERNMENT OF ANDHRA PRADESH

A B S T R A C T

MA&UD Department – APTIDCO, Vijayawada – PMAY (U) – AHP – Loans sanctioned by the Banks in PMAY (U) beneficiaries – Payment of outstanding dues towards EMIs/NPAs to Banks/FI's – Request for Additional Budget for Rs.140 Crore for clearance of outstanding dues towards EMIs/NPAs of 365 sft. & 430 Sft beneficiaries. - Orders – Issued.

MUNICIPAL ADMINISTRATION & URBAN DEVELOPMENT (UH) DEPARTMENT

G.O.RT.No. 153

Dated: 04-03-2025

Read the following:-

1. From the Managing Director, APTIDCO, Lr.No.74/Bene.Cont/ APTIDCO/ 2021-22, Dated: 30.12.2024.
2. Govt. Letter No.2665896/UH/A1/2025, dt.21-01-2025.
3. From the Managing Director, APTIDCO, Lr.No.74/Bene.Cont/APTIDCO/2024-25, Dated: 21.01.2025.
4. G.O.Ms.No.2413,Finance(FMU-EFS&T,MA&UD,CRDA) Department, Dated 17.12.2024.
5. G.O.Rt.No.60, MA&UD (UH) Dept., Dated: 30-01-2025.

****

O R D E R:

In the reference 1st cited, the Managing Director, APTIDCO informed the Government that, APTIDCO is the implementing agency under PMAY (HFA) (U) – AHP constructing EWS Houses in the state under three categories viz., 300 Sft, 365 Sft & 430 Sft in the name of PMAY(U) – NTR Nagars.

2. The Managing Director, APTIDCO further informed that, beneficiaries who were allotted 365 & 430 Sft houses availed loans to pay the beneficiary contribution. The moratorium period of such loans in 24 months under Tripartite Agreement. As some of the houses were not completed and handed over, the beneficiaries are refusing to pay the EMIs, thus the said loans have turned into Overdue/NPAs. The accumulated amount of such Overdue/NPAs is Rs.140 Crore.

3. Further, due to such the mounting NPAs because of the above reason, the Banks are not willing to release pending installments of the beneficiaries and are not sanctioning fresh loans due to which the receivable beneficiary contribution through loans of about Rs.1815 Crore is held up.

4. In view of the above explained circumstances, the Managing Director, APTIDCO has requested the Government –

a) To permit the APTIDCO to pay interest/EMI on the loans taken by the beneficiaries of 365 and 430 Sft houses from various banks in respect of not completed and handed over houses.

b) To sanction an Additional Budget for Rs.140 Cr for clearance of outstanding dues towards EMIs/NPAs of 365 sft. & 430 Sft beneficiaries.

5. Government, after careful examination of the proposal is here by accord permission for the following:-

a) The Managing Director, APTIDCO is permitted to pay interest/EMI on the loans taken by the beneficiaries of 365 and 430 Sft houses from various banks in respect of houses that are not yet completed and handed over.

b) Further, the Managing Director, APTIDCO is hereby permitted to utilize an amount of **Rs.140 Crore** out of the available funds of APTIDCO for clearance of outstanding dues towards EMIs/NPAs of 365 Sft. & 430 Sft beneficiaries in respect of houses that are not yet completed and handed over.

6. The Managing Director, Andhra Pradesh Township & Infrastructure Development Corporation Limited, Vijayawada shall take necessary further action in the matter.

7. This order issues with the concurrence of the Finance Department vide their U.O.No. FIN01-FMU0ASD/302/2020 (Computer No: 1306379) dated: 21-02-2025.

(BY ORDER AND IN THE NAME OF THE GOVERNOR OF ANDHRA PRADESH)

S SURESH KUMAR
PRINCIPAL SECRETARY TO GOVERNMENT

To
The Managing Director, APTIDCO, Vijayawada.
Copy to:
The OSD to Minister (MA & UD).
To the PS to Principal Secretary to Government, MA & UD Department.
The Additional Secretary to Government, Finance Department,
SF/SCs.

// FORWARDED BY ORDER //

SECTION OFFICER